

# Political Situation Fails To Influence Speculation

## TODAY'S MARKET IS IRREGULAR

Advances in Special Issues and Reactions.

A BIG SALE OF READING Sixteen Thousand Shares Are Poured Into the Market by John Wallace.

Somewhat to the surprise of some observers, the political situation at Washington, as developed over the day, in the clash between the President and the Senate, had no influence upon investment or speculative sentiment. Better monetary sentiment abroad as reflected in the reduction of the discount rate of the Imperial Bank of Germany had no influence, but continued to be the dominating note.

The international list opened somewhat firmer, but 1/2 to 3/4 below London's 2 p. m. quotations. Coal and Steel stocks were strong features of the list. American Locomotive rose 1/2 per cent on only moderate dealings. The maximum gain in Colorado Fuel and Iron was 1/2. Tennessee Coal and Iron, 1/2. Republic Steel, preferred, 1/2. There were a number of unusual gains. So rose 2 1/2; Kansas City Southern, preferred, 1/2. American Locomotive rose 1/2. Amalgamated Copper rose 1/2. Sugar 1/2.

The railway list presented few features of interest. Canadian stocks were decidedly strong. Local tractions somewhat easier.

The specialties developed further irregularity in the second hour, but was distinguished for further advances in Colorado Fuel and Iron, 1/2. Sloss-Sheffield, 1/2. The market started strong and the principal reason for reaction was the sale of 16,000 shares of John Wallace. Prices showed no disposition to rally. The talk of a dividend on locomotive common is confident.

Most of the other iron and steel using industrials were strong in sympathy.

## WASHINGTON STOCK MARKET

Sales—Washington Street Railway 4's, \$1,000,000; 5's, \$500,000; 6's, \$500,000; 7's, \$500,000; 8's, \$500,000; 9's, \$500,000; 10's, \$500,000; 11's, \$500,000; 12's, \$500,000; 13's, \$500,000; 14's, \$500,000; 15's, \$500,000; 16's, \$500,000; 17's, \$500,000; 18's, \$500,000; 19's, \$500,000; 20's, \$500,000; 21's, \$500,000; 22's, \$500,000; 23's, \$500,000; 24's, \$500,000; 25's, \$500,000; 26's, \$500,000; 27's, \$500,000; 28's, \$500,000; 29's, \$500,000; 30's, \$500,000; 31's, \$500,000; 32's, \$500,000; 33's, \$500,000; 34's, \$500,000; 35's, \$500,000; 36's, \$500,000; 37's, \$500,000; 38's, \$500,000; 39's, \$500,000; 40's, \$500,000; 41's, \$500,000; 42's, \$500,000; 43's, \$500,000; 44's, \$500,000; 45's, \$500,000; 46's, \$500,000; 47's, \$500,000; 48's, \$500,000; 49's, \$500,000; 50's, \$500,000; 51's, \$500,000; 52's, \$500,000; 53's, \$500,000; 54's, \$500,000; 55's, \$500,000; 56's, \$500,000; 57's, \$500,000; 58's, \$500,000; 59's, \$500,000; 60's, \$500,000; 61's, \$500,000; 62's, \$500,000; 63's, \$500,000; 64's, \$500,000; 65's, \$500,000; 66's, \$500,000; 67's, \$500,000; 68's, \$500,000; 69's, \$500,000; 70's, \$500,000; 71's, \$500,000; 72's, \$500,000; 73's, \$500,000; 74's, \$500,000; 75's, \$500,000; 76's, \$500,000; 77's, \$500,000; 78's, \$500,000; 79's, \$500,000; 80's, \$500,000; 81's, \$500,000; 82's, \$500,000; 83's, \$500,000; 84's, \$500,000; 85's, \$500,000; 86's, \$500,000; 87's, \$500,000; 88's, \$500,000; 89's, \$500,000; 90's, \$500,000; 91's, \$500,000; 92's, \$500,000; 93's, \$500,000; 94's, \$500,000; 95's, \$500,000; 96's, \$500,000; 97's, \$500,000; 98's, \$500,000; 99's, \$500,000; 100's, \$500,000; 101's, \$500,000; 102's, \$500,000; 103's, \$500,000; 104's, \$500,000; 105's, \$500,000; 106's, \$500,000; 107's, \$500,000; 108's, \$500,000; 109's, \$500,000; 110's, \$500,000; 111's, \$500,000; 112's, \$500,000; 113's, \$500,000; 114's, \$500,000; 115's, \$500,000; 116's, \$500,000; 117's, \$500,000; 118's, \$500,000; 119's, \$500,000; 120's, \$500,000; 121's, \$500,000; 122's, \$500,000; 123's, \$500,000; 124's, \$500,000; 125's, \$500,000; 126's, \$500,000; 127's, \$500,000; 128's, \$500,000; 129's, \$500,000; 130's, \$500,000; 131's, \$500,000; 132's, \$500,000; 133's, \$500,000; 134's, \$500,000; 135's, \$500,000; 136's, \$500,000; 137's, \$500,000; 138's, \$500,000; 139's, \$500,000; 140's, \$500,000; 141's, \$500,000; 142's, \$500,000; 143's, \$500,000; 144's, \$500,000; 145's, \$500,000; 146's, \$500,000; 147's, \$500,000; 148's, \$500,000; 149's, \$500,000; 150's, \$500,000; 151's, \$500,000; 152's, \$500,000; 153's, \$500,000; 154's, \$500,000; 155's, \$500,000; 156's, \$500,000; 157's, \$500,000; 158's, \$500,000; 159's, \$500,000; 160's, \$500,000; 161's, \$500,000; 162's, \$500,000; 163's, \$500,000; 164's, \$500,000; 165's, \$500,000; 166's, \$500,000; 167's, \$500,000; 168's, \$500,000; 169's, \$500,000; 170's, \$500,000; 171's, \$500,000; 172's, \$500,000; 173's, \$500,000; 174's, \$500,000; 175's, \$500,000; 176's, \$500,000; 177's, \$500,000; 178's, \$500,000; 179's, \$500,000; 180's, \$500,000; 181's, \$500,000; 182's, \$500,000; 183's, \$500,000; 184's, \$500,000; 185's, \$500,000; 186's, \$500,000; 187's, \$500,000; 188's, \$500,000; 189's, \$500,000; 190's, \$500,000; 191's, \$500,000; 192's, \$500,000; 193's, \$500,000; 194's, \$500,000; 195's, \$500,000; 196's, \$500,000; 197's, \$500,000; 198's, \$500,000; 199's, \$500,000; 200's, \$500,000; 201's, \$500,000; 202's, \$500,000; 203's, \$500,000; 204's, \$500,000; 205's, \$500,000; 206's, \$500,000; 207's, \$500,000; 208's, \$500,000; 209's, \$500,000; 210's, \$500,000; 211's, \$500,000; 212's, \$500,000; 213's, \$500,000; 214's, \$500,000; 215's, \$500,000; 216's, \$500,000; 217's, \$500,000; 218's, \$500,000; 219's, \$500,000; 220's, \$500,000; 221's, \$500,000; 222's, \$500,000; 223's, \$500,000; 224's, \$500,000; 225's, \$500,000; 226's, \$500,000; 227's, \$500,000; 228's, \$500,000; 229's, \$500,000; 230's, \$500,000; 231's, \$500,000; 232's, \$500,000; 233's, \$500,000; 234's, \$500,000; 235's, \$500,000; 236's, \$500,000; 237's, \$500,000; 238's, \$500,000; 239's, \$500,000; 240's, \$500,000; 241's, \$500,000; 242's, \$500,000; 243's, \$500,000; 244's, \$500,000; 245's, \$500,000; 246's, \$500,000; 247's, \$500,000; 248's, \$500,000; 249's, \$500,000; 250's, \$500,000; 251's, \$500,000; 252's, \$500,000; 253's, \$500,000; 254's, \$500,000; 255's, \$500,000; 256's, \$500,000; 257's, \$500,000; 258's, \$500,000; 259's, \$500,000; 260's, \$500,000; 261's, \$500,000; 262's, \$500,000; 263's, \$500,000; 264's, \$500,000; 265's, \$500,000; 266's, \$500,000; 267's, \$500,000; 268's, \$500,000; 269's, \$500,000; 270's, \$500,000; 271's, \$500,000; 272's, \$500,000; 273's, \$500,000; 274's, \$500,000; 275's, \$500,000; 276's, \$500,000; 277's, \$500,000; 278's, \$500,000; 279's, \$500,000; 280's, \$500,000; 281's, \$500,000; 282's, \$500,000; 283's, \$500,000; 284's, \$500,000; 285's, \$500,000; 286's, \$500,000; 287's, \$500,000; 288's, \$500,000; 289's, \$500,000; 290's, \$500,000; 291's, \$500,000; 292's, \$500,000; 293's, \$500,000; 294's, \$500,000; 295's, \$500,000; 296's, \$500,000; 297's, \$500,000; 298's, \$500,000; 299's, \$500,000; 300's, \$500,000; 301's, \$500,000; 302's, \$500,000; 303's, \$500,000; 304's, \$500,000; 305's, \$500,000; 306's, \$500,000; 307's, \$500,000; 308's, \$500,000; 309's, \$500,000; 310's, \$500,000; 311's, \$500,000; 312's, \$500,000; 313's, \$500,000; 314's, \$500,000; 315's, \$500,000; 316's, \$500,000; 317's, \$500,000; 318's, \$500,000; 319's, \$500,000; 320's, \$500,000; 321's, \$500,000; 322's, \$500,000; 323's, \$500,000; 324's, \$500,000; 325's, \$500,000; 326's, \$500,000; 327's, \$500,000; 328's, \$500,000; 329's, \$500,000; 330's, \$500,000; 331's, \$500,000; 332's, \$500,000; 333's, \$500,000; 334's, \$500,000; 335's, \$500,000; 336's, \$500,000; 337's, \$500,000; 338's, \$500,000; 339's, \$500,000; 340's, \$500,000; 341's, \$500,000; 342's, \$500,000; 343's, \$500,000; 344's, \$500,000; 345's, \$500,000; 346's, \$500,000; 347's, \$500,000; 348's, \$500,000; 349's, \$500,000; 350's, \$500,000; 351's, \$500,000; 352's, \$500,000; 353's, \$500,000; 354's, \$500,000; 355's, \$500,000; 356's, \$500,000; 357's, \$500,000; 358's, \$500,000; 359's, \$500,000; 360's, \$500,000; 361's, \$500,000; 362's, \$500,000; 363's, \$500,000; 364's, \$500,000; 365's, \$500,000; 366's, \$500,000; 367's, \$500,000; 368's, \$500,000; 369's, \$500,000; 370's, \$500,000; 371's, \$500,000; 372's, \$500,000; 373's, \$500,000; 374's, \$500,000; 375's, \$500,000; 376's, \$500,000; 377's, \$500,000; 378's, \$500,000; 379's, \$500,000; 380's, \$500,000; 381's, \$500,000; 382's, \$500,000; 383's, \$500,000; 384's, \$500,000; 385's, \$500,000; 386's, \$500,000; 387's, \$500,000; 388's, \$500,000; 389's, \$500,000; 390's, \$500,000; 391's, \$500,000; 392's, \$500,000; 393's, \$500,000; 394's, \$500,000; 395's, \$500,000; 396's, \$500,000; 397's, \$500,000; 398's, \$500,000; 399's, \$500,000; 400's, \$500,000; 401's, \$500,000; 402's, \$500,000; 403's, \$500,000; 404's, \$500,000; 405's, \$500,000; 406's, \$500,000; 407's, \$500,000; 408's, \$500,000; 409's, \$500,000; 410's, \$500,000; 411's, \$500,000; 412's, \$500,000; 413's, \$500,000; 414's, \$500,000; 415's, \$500,000; 416's, \$500,000; 417's, \$500,000; 418's, \$500,000; 419's, \$500,000; 420's, \$500,000; 421's, \$500,000; 422's, \$500,000; 423's, \$500,000; 424's, \$500,000; 425's, \$500,000; 426's, \$500,000; 427's, \$500,000; 428's, \$500,000; 429's, \$500,000; 430's, \$500,000; 431's, \$500,000; 432's, \$500,000; 433's, \$500,000; 434's, \$500,000; 435's, \$500,000; 436's, \$500,000; 437's, \$500,000; 438's, \$500,000; 439's, \$500,000; 440's, \$500,000; 441's, \$500,000; 442's, \$500,000; 443's, \$500,000; 444's, \$500,000; 445's, \$500,000; 446's, \$500,000; 447's, \$500,000; 448's, \$500,000; 449's, \$500,000; 450's, \$500,000; 451's, \$500,000; 452's, \$500,000; 453's, \$500,000; 454's, \$500,000; 455's, \$500,000; 456's, \$500,000; 457's, \$500,000; 458's, \$500,000; 459's, \$500,000; 460's, \$500,000; 461's, \$500,000; 462's, \$500,000; 463's, \$500,000; 464's, \$500,000; 465's, \$500,000; 466's, \$500,000; 467's, \$500,000; 468's, \$500,000; 469's, \$500,000; 470's, \$500,000; 471's, \$500,000; 472's, \$500,000; 473's, \$500,000; 474's, \$500,000; 475's, \$500,000; 476's, \$500,000; 477's, \$500,000; 478's, \$500,000; 479's, \$500,000; 480's, \$500,000; 481's, \$500,000; 482's, \$500,000; 483's, \$500,000; 484's, \$500,000; 485's, \$500,000; 486's, \$500,000; 487's, \$500,000; 488's, \$500,000; 489's, \$500,000; 490's, \$500,000; 491's, \$500,000; 492's, \$500,000; 493's, \$500,000; 494's, \$500,000; 495's, \$500,000; 496's, \$500,000; 497's, \$500,000; 498's, \$500,000; 499's, \$500,000; 500's, \$500,000; 501's, \$500,000; 502's, \$500,000; 503's, \$500,000; 504's, \$500,000; 505's, \$500,000; 506's, \$500,000; 507's, \$500,000; 508's, \$500,000; 509's, \$500,000; 510's, \$500,000; 511's, \$500,000; 512's, \$500,000; 513's, \$500,000; 514's, \$500,000; 515's, \$500,000; 516's, \$500,000; 517's, \$500,000; 518's, \$500,000; 519's, \$500,000; 520's, \$500,000; 521's, \$500,000; 522's, \$500,000; 523's, \$500,000; 524's, \$500,000; 525's, \$500,000; 526's, \$500,000; 527's, \$500,000; 528's, \$500,000; 529's, \$500,000; 530's, \$500,000; 531's, \$500,000; 532's, \$500,000; 533's, \$500,000; 534's, \$500,000; 535's, \$500,000; 536's, \$500,000; 537's, \$500,000; 538's, \$500,000; 539's, \$500,000; 540's, \$500,000; 541's, \$500,000; 542's, \$500,000; 543's, \$500,000; 544's, \$500,000; 545's, \$500,000; 546's, \$500,000; 547's, \$500,000; 548's, \$500,000; 549's, \$500,000; 550's, \$500,000; 551's, \$500,000; 552's, \$500,000; 553's, \$500,000; 554's, \$500,000; 555's, \$500,000; 556's, \$500,000; 557's, \$500,000; 558's, \$500,000; 559's, \$500,000; 560's, \$500,000; 561's, \$500,000; 562's, \$500,000; 563's, \$500,000; 564's, \$500,000; 565's, \$500,000; 566's, \$500,000; 567's, \$500,000; 568's, \$500,000; 569's, \$500,000; 570's, \$500,000; 571's, \$500,000; 572's, \$500,000; 573's, \$500,000; 574's, \$500,000; 575's, \$500,000; 576's, \$500,000; 577's, \$500,000; 578's, \$500,000; 579's, \$500,000; 580's, \$500,000; 581's, \$500,000; 582's, \$500,000; 583's, \$500,000; 584's, \$500,000; 585's, \$500,000; 586's, \$500,000; 587's, \$500,000; 588's, \$500,000; 589's, \$500,000; 590's, \$500,000; 591's, \$500,000; 592's, \$500,000; 593's, \$500,000; 594's, \$500,000; 595's, \$500,000; 596's, \$500,000; 597's, \$500,000; 598's, \$500,000; 599's, \$500,000; 600's, \$500,000; 601's, \$500,000; 602's, \$500,000; 603's, \$500,000; 604's, \$500,000; 605's, \$500,000; 606's, \$500,000; 607's, \$500,000; 608's, \$500,000; 609's, \$500,000; 610's, \$500,000; 611's, \$500,000; 612's, \$500,000; 613's, \$500,000; 614's, \$500,000; 615's, \$500,000; 616's, \$500,000; 617's, \$500,000; 618's, \$500,000; 619's, \$500,000; 620's, \$500,000; 621's, \$500,000; 622's, \$500,000; 623's, \$500,000; 624's, \$500,000; 625's, \$500,000; 626's, \$500,000; 627's, \$500,000; 628's, \$500,000; 629's, \$500,000; 630's, \$500,000; 631's, \$500,000; 632's, \$500,000; 633's, \$500,000; 634's, \$500,000; 635's, \$500,000; 636's, \$500,000; 637's, \$500,000; 638's, \$500,000; 639's, \$500,000; 640's, \$500,000; 641's, \$500,000; 642's, \$500,000; 643's, \$500,000; 644's, \$500,000; 645's, \$500,000; 646's, \$500,000; 647's, \$500,000; 648's, \$500,000; 649's, \$500,000; 650's, \$500,000; 651's, \$500,000; 652's, \$500,000; 653's, \$500,000; 654's, \$500,000; 655's, \$500,000; 656's, \$500,000; 657's, \$500,000; 658's, \$500,000; 659's, \$500,000; 660's, \$500,000; 661's, \$500,000; 662's, \$500,000; 663's, \$500,000; 664's, \$500,000; 665's, \$500,000; 666's, \$500,000; 667's, \$500,000; 668's, \$500,000; 669's, \$500,000; 670's, \$500,000; 671's, \$500,000; 672's, \$500,000; 673's, \$500,000; 674's, \$500,000; 675's, \$500,000; 676's, \$500,000; 677's, \$500,000; 678's, \$500,000; 679's, \$500,000; 680's, \$500,000; 681's, \$500,000; 682's, \$500,000; 683's, \$500,000; 684's, \$500,000; 685's, \$500,000; 686's, \$500,000; 687's, \$500,000; 688's, \$500,000; 689's, \$500,000; 690's, \$500,000; 691's, \$500,000; 692's, \$500,000; 693's, \$500,000; 694's, \$500,000; 695's, \$500,000; 696's, \$500,000; 697's, \$500,000; 698's, \$500,000; 699's, \$500,000; 700's, \$500,000; 701's, \$500,000; 702's, \$500,000; 703's, \$500,000; 704's, \$500,000; 705's, \$500,000; 706's, \$500,000; 707's, \$500,000; 708's, \$500,000; 709's, \$500,000; 710's, \$500,000; 711's, \$500,000; 712's, \$500,000; 713's, \$500,000; 714's, \$500,000; 715's, \$500,000; 716's, \$500,000; 717's, \$500,000; 718's, \$500,000; 719's, \$500,000; 720's, \$500,000; 721's, \$500,000; 722's, \$500,000; 723's, \$500,000; 724's, \$500,000; 725's, \$500,000; 726's, \$500,000; 727's, \$500,000; 728's, \$500,000; 729's, \$500,000; 730's, \$500,000; 731's, \$500,000; 732's, \$500,000; 733's, \$500,000; 734's, \$500,000; 735's, \$500,000; 736's, \$500,000; 737's, \$500,000; 738's, \$500,000; 739's, \$500,000; 740's, \$500,000; 741's, \$500,000; 742's, \$500,000; 743's, \$500,000; 744's, \$500,000; 745's, \$500,000; 746's, \$500,000; 747's, \$500,000; 748's, \$500,000; 749's, \$500,000; 750's, \$500,000; 751's, \$500,000; 752's, \$500,000; 753's, \$500,000; 754's, \$500,000; 755's, \$500,000; 756's, \$500,000; 757's, \$500,000; 758's, \$500,000; 759's, \$500,000; 760's, \$500,000; 761's, \$500,000; 762's, \$500,000; 763's, \$500,000; 764's, \$500,000; 765's, \$500,000; 766's, \$500,000; 767's, \$500,000; 768's, \$500,000; 769's, \$500,000; 770's, \$500,000; 771's, \$500,000; 772's, \$500,000; 773's, \$500,000; 774's, \$500,000; 775's, \$500,000; 776's, \$500,000; 777's, \$500,000; 778's, \$500,000;